

Summary of Confirmed Minutes of the 109th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 109th meeting on 29 March 2012 (Thursday) at URA's Head Office. The meeting was Chaired by Mr Barry Cheung and attended by 3 executive directors, 14 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Achievement of Corporate Objectives for 1 April 2011 to 31 March 2012

2. The Board was appreciative of URA's wide-ranging achievements made in the past year especially the expeditious implementation of policy initiatives in the new Urban Renewal Strategy including demand-led redevelopment, facilitating services and flat-for-flat pilot schemes. Members recognised the diverse media and community engagement efforts made by the management team to secure support for URA's projects/ initiatives and to address implementation issues proactively.

Corporate Objectives for 1 April 2012 to 31 March 2013

3. After deliberations, the Board approved URA's corporate objectives for 2012/13 as set out in the Board paper.

Principal Tender Terms for Pak Tai Street/ Mok Cheong Street Project

4. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of Pak Tai Street/ Mok Cheong Street Project, and authorised Management to determine the final tender invitation programme.

Special Assistance for Certain Occupiers in Kwun Tong Town Centre Redevelopment Project

5. After deliberations, the Board approved the special assistance package and other arrangements as proposed in the Board paper for application to certain occupiers in the Project.

Progress Reports on Urban Renewal Projects/ Initiatives

6. The Board heard reports from Management on the progress of major urban renewals projects/ initiatives and noted the satisfactory progress made.

URA Board Secretariat
April 2012