

Summary of Confirmed Minutes of the 130th (Special) Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 130th meeting on 13 May 2014 (Tuesday) at URA's Head Office. The meeting was presided by Ms Iris Tam in her capacity as the Deputy Chairman of the URA Board and attended by 2 executive directors, 16 non-executive directors and a number of representatives from Management. The agenda item discussed and major decision reached are highlighted below.

Tender Arrangements for Joint-venture Development of Development Areas 2 and 3 of Kwun Tong Town Centre Redevelopment

2. Members noted the outcome of the URA's invitation for expression of interest by developers for the joint-venture development of Development Areas 2 and 3 of Kwun Tong Town Centre Redevelopment, the latest market circumstances and the pertinent factors that need to be considered by the Board in deciding the way forward. After deliberations, the Board agreed to shortlist ten qualified companies for invitation to submit tenders for the said joint-venture development.

URA Board Secretariat
June 2014