

Summary of Confirmed Minutes of the 133rd (Special) Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 133rd meeting on 1 September 2014 (Monday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 16 non-executive directors and a number of representatives from Management. The agenda item discussed and major decisions reached are highlighted below.

Tender Award for Joint Venture Development of Development Areas (DAs) 2 and 3, Kwun Tong Town Centre (KTTC) Redevelopment Project

2. After deliberations, the Board approved the acceptance of the highest conforming bid received by the URA for joint-venture development of DAs 2 and 3 of KTTC Redevelopment Project, as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Union Score Investments Limited, a consortium formed by Sino Land Company Limited and Chinese Estates Holdings Limited.

URA Board Secretariat
September 2014