

## **Summary of Confirmed Minutes of the 148<sup>th</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (URA) held its 148<sup>th</sup> meeting on 26 April 2016 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 2 executive directors, 19 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

### **Corporate Objectives for 1 April 2016 to 31 March 2017**

2. After deliberations, the Board approved the URA's strategic corporate objectives for 2016/17 as set out in the Board paper.

### **2016/17 Budget**

3. After deliberations, the Board approved the URA's 2016/17 Budget as endorsed by the Finance Committee and presented in the Board paper.

### **Development Scheme Plan for Business Plan Project**

4. After deliberations, the Board approved the submission to the Town Planning Board of a draft development scheme plan for a 2016/17 Business Plan project, as proposed in the Board paper.

### **Mode of Disposal of Facilitating Services (Pilot Scheme)**

5. The Board approved the introduction of public tender as an alternative mode of disposal for joint sale of property interests for redevelopment under the facilitating services (pilot scheme).

### **2016/17 Internal Audit Plan**

6. Members deliberated on the 2016/17 internal audit plan of the URA including a proposed enterprise risk management framework, as set out in the Board paper.

### **Membership Lists of URA Committees**

7. The Board approved the revised membership lists of a number of URA Committees, as highlighted in the Board paper.

**Progress Reports on Urban Renewal Projects/Initiatives**

8. **The Board** heard reports from Management on the progress of other urban renewal projects/initiatives and noted the satisfactory progress made.

**URA Board Secretariat  
June 2016**