

Summary of Confirmed Minutes of the 150th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 150th meeting on 26 July 2016 (Tuesday) at URA's Head Office. The meeting was presided by Ir Wai Chi Sing in his capacity as the Deputy Chairman of the URA Board and attended by 2 executive directors, 16 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Amendments to 2016/17 Business Plan

2. After deliberations, the Board approved certain amendments to URA's 2016/17 Business Plan and authorized Management to seek the Financial Secretary's approval of the amendments.

Management Report for First Quarter of 2016/17

3. The Board received a presentation by Management highlighting the URA's operational and financial positions for the first quarter of 2016/17.

Principal Tender Terms for Demand-led Redevelopment Project at Kowloon Road/Kiu Yam Street

4. After deliberations, the Board approved the principal tender terms proposed in the Board paper for the joint venture development of the demand-led redevelopment project at Kowloon Road/Kiu Yam Street, and authorized Management to determine the final tender invitation programme.

Progress Reports on Urban Renewal Projects/ Initiatives

5. The Board heard reports from Management on the progress of other major urban renewal projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat
October 2016