

Summary of Confirmed Minutes of the 158th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (URA) held its 158th meeting on 24 October 2017 (Tuesday) at URA's Head Office. The meeting was chaired by Mr Victor So and attended by 3 executive directors, 21 non-executive directors and a number of representatives from Management. The agenda items discussed and major decisions reached are highlighted below.

Tender Award for Gage Street/Graham Street Project (Site C)

2. After deliberations, the Board approved the acceptance of the highest tender proposal received for the joint venture development of Gage Street/Graham Street Project (Site C), as recommended by the relevant Tender Review Panel previously established by the Board. Following the approval, Members noted that the successful tenderer was Southwater Hong Kong Limited, a consortium formed by Wing Tai Properties Limited and CSI Properties Limited.

Draft Development Scheme Plan for Business Plan Project

3. After deliberations, the Board approved the submission to the Town Planning Board of a draft development scheme plan for a 2017/18 Business Plan project, as proposed in the Board paper.

Operation Building Bright (OBB) 2.0

4. After deliberations, the Board approved URA's partnership with the Government to implement OBB 2.0 based on the preliminary terms stated in the Board paper.

Subsidy Scheme for Fire Safety Improvement Works

5. After deliberations, the Board approved URA's partnership with the Government to implement the Subsidy Scheme for Fire Safety Improvement Works based on the preliminary terms stated in the Board paper.

Notices of Assessment for Payment of Stamp Duty on Ex-gratia Allowance

6. After deliberations, the Board resolved that URA should appeal against the three Notices of Assessment received by URA regarding the payment of stamp duty on ex-gratia allowance.

Extension of Maintenance Costs Reimbursement Scheme

7. **The Board** approved the extension of the scope of URA's Maintenance Costs Reimbursement Scheme to cover inspection and repair works required under the Mandatory Building Inspection Scheme and Mandatory Window Inspection Scheme, as proposed in the Board paper.

Management Report for Second Quarter of 2017/18

8. **The Board** received a presentation by Management highlighting the URA's operational and financial positions for the second quarter of 2017/18.

Whistle-blowing Policies and Procedures

9. **The Board** approved the whistle-blowing policy and procedures as proposed in the Board paper.

Appointment of Service Providers for Provision of Audit Services

10. **The Board** approved the appointment of two service providers to carry out IT system security, payroll and value for money audits, as recommended in the Board paper.

Progress Reports on Urban Renewal Projects/ Initiatives

11. **The Board** heard reports from Management on the progress of other projects/initiatives and noted the satisfactory progress made.

URA Board Secretariat
December 2017