

## **Summary of Confirmed Minutes of the 203<sup>rd</sup> Meeting of the URA Board**

1. The Board of the Urban Renewal Authority (“URA”) held its 203<sup>rd</sup> meeting (the “meeting”) on 13 February 2025 (Thursday) at URA’s Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by three executive directors, 16 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached during the meeting are highlighted below.

### **Revision of Principal Tender Terms for Shantung Street/ Thistle Street Project**

2. After deliberations, the Board approved the recommendations for the revision to principal tender terms of Shantung Street/ Thistle Street Project and authorized the Management to determine the final tender invitation programme, as set out in the Board paper.

### **2025 Base Pay Review and 2024/25 Performance-based Variable Pay (PBVP)**

3. After deliberations, the Board approved the recommendations for the 2025 base pay review and the 2024/25 PBVP, as set out in the Board paper.

### **Procurement of the Contractor for Underground Utilities Diversion and Associated Works for Kwun Tong Town Centre Development Areas 4&5 Project**

4. After deliberations, the Board approved the recommendations for the procurement of the contractor for underground utilities diversion and associated works for Kwun Tong Town Centre Development Areas 4&5 Project, as set out in the Board paper.

### **Post-tender Presentation for Procurement of the Design and Build Contractor for the Joint User Complex and Public Open Space of Cheung Sha Wan Road Project**

5. After deliberations, the Board approved the recommendation for the post-tender presentation arrangement for the procurement of the design and build contractor for the joint user complex and public open space of Cheung Sha Wan Road Project, as set out in the Board paper.