

Summary of Confirmed Minutes of the 204th Meeting of the URA Board

1. The Board of the Urban Renewal Authority (“URA”) held its 204th meeting (the “meeting”) on 24 April 2025 (Thursday) at URA’s Head Office. The meeting was chaired by Mr Chow Chung-kong and attended by three executive directors, 16 non-executive directors and a number of representatives from the Management. The agenda items discussed and major decisions reached during the meeting are highlighted below.

Year-end Management Report for 2024/25

2. The Board received a presentation by the Management highlighting the achievements made by the URA team in 2024/25, by reference to the corporate objectives set a year ago.

Corporate Objectives for 1 April 2025 to 31 March 2026

3. After deliberations, the Board approved the URA’s corporate objectives for 2025/26, as set out in the Board paper.

2025/26 Budget

4. After deliberations, the Board approved the URA’s 2025/26 Budget as presented in the Board paper.

Proposed Interim Leasing of Residential Units at Site A of Peel Street / Gage Street Project (ONE CENTRAL PLACE)

5. After deliberations, the Board approved the developer’s proposed interim leasing arrangements of all residential units at ONE CENTRAL PLACE, as recommended in the Board paper.

Conditional Tender Award of Design and Build Contract for Joint User Complex and Public Open Space of Cheung Sha Wan Road Project

6. After deliberations, the Board approved the conditional award of the design and build contract for the Joint User Complex and Public Open Space of the Cheung Sha Wan Road Project, as recommended in the Board paper.

Procurement of Design and Build Contractor for Joint User Complex and the Phase 2 Revitalization of Carpenter Road Park at Site B of Nga Tsin Wai Road / Carpenter Road Project

7. After deliberations, the Board approved the recommendations as set out in the Board paper for procurement of the design and build contractor for the Joint User Complex and Phase 2

Revitalization of Carpenter Road Park at Site B of Nga Tsin Wai Road / Carpenter Road Project.

Proposed Strategies and Offer Packages for Clearance of the Cloth Traders in the Western Market Site

8. After deliberations, the Board approved the proposed strategies and offer packages for the cloth traders in the Western Market Site, as set out in the Board paper.

Submission of Resumption Application for two projects at Ming Lun Street / Ma Tau Kok Road and To Kwa Wan Road / Ma Tau Kok Road

9. After deliberations, the Board approved the submission of resumption application for two projects at Ming Lun Street / Ma Tau Kok Road and To Kwa Wan Road / Ma Tau Kok Road to the Secretary of Development, as recommended in the Board paper.

Updated Proposal on 2025 Base Pay Review

10. After deliberations, the Board approved the updated proposal on 2025 Base Pay Review, as recommended in the Board paper.

**URA Board Secretariat
June 2025**