

G.N. 7253

URBAN RENEWAL AUTHORITY ORDINANCE (Chapter 563)

NOTIFICATION OF CESSATION OF THE WONG CHUK STREET
DEMAND-LED REDEVELOPMENT PROJECT
BY THE URBAN RENEWAL AUTHORITY

Pursuant to section 23(1) of the Urban Renewal Authority Ordinance, the Urban Renewal Authority notified in the *Government Gazette* G.N. 3645 on 28 June 2013 the commencement of the redevelopment project DL-7:SSP at No. 25-31 Wong Chuk Street (the 'Project').

The Project being of a demand-led redevelopment nature will be subject to the fulfilment of two conditions precedent, one of which is the acceptance of the Urban Renewal Authority's conditional acquisition offers and the signing of the relevant sale and purchase agreements by owners of not less than 80% of undivided shares of each lot in the redevelopment site within 75 days of the issue of the conditional acquisition offers by the Urban Renewal Authority.

The Urban Renewal Authority issued the conditional acquisition offers to all the affected owners of the Project on 11 September 2013. On the expiry date of the 75 days offer period of the conditional acquisition offers i.e. 25 November 2013, the above condition precedent has not been met.

As one of the two conditions precedent has not been met within the required time frame, the Project was ceased after 25 November 2013 and will not be proceeded further.

6 December 2013

Urban Renewal Authority