

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2011
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2011</u> \$'000	<u>Restated</u> <u>2010</u> \$'000
Revenues	5(a)	3,646,761	9,662,614
Direct costs		<u>(980,675)</u>	<u>(2,727,876)</u>
Gross surplus		2,666,086	6,934,738
Other income, net	5(b)	71,653	79,687
Administrative expenses		(288,427)	(265,889)
Other operating expenses		(90,135)	(228,804)
Provision for Urban Renewal Trust Fund	23	(500,000)	-
Write back of impairment on properties and committed projects		<u>349,610</u>	<u>498,579</u>
Operating surplus before income tax	6	2,208,787	7,018,311
Income tax expenses	7(a)	<u>-</u>	<u>-</u>
Surplus and total comprehensive income for the year	8	<u><u>2,208,787</u></u>	<u><u>7,018,311</u></u>

The notes on pages 93 to 131 form part of these consolidated financial statements.