

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 March 2010  
(expressed in Hong Kong Dollars)

	<u>Note</u>	<u>2010</u> \$'000	<u>2009</u> \$'000
<b>Revenues</b>	5(a)	9,662,614	1,412,968
Direct costs		<u>(2,883,348)</u>	<u>(581,857)</u>
Gross surplus		6,779,266	831,111
Other income, net	5(b)	79,687	285,983
Administrative expenses		(265,889)	(235,387)
Other operating expenses		(228,804)	(68,846)
Write back of / (provision for) impairment on properties and committed projects		<u>498,567</u>	<u>(5,337,126)</u>
<b>Operating surplus / (deficit) before income tax</b>	6	6,862,827	(4,524,265)
Income tax expenses	7(a)	<u>-</u>	<u>-</u>
<b>Surplus / (deficit) and total comprehensive income / (expense) for the year</b>	8	<u>6,862,827</u>	<u>(4,524,265)</u>

The notes on pages 107 to 142 form part of these financial statements.