

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the year ended 31 March 2010
(expressed in Hong Kong Dollars)

| | <u>Capital</u> | <u>Accumulated</u> <u>(deficit) / surplus</u> | <u>Total</u> |
|--|-------------------|--|--------------------|
| | \$'000 | \$'000 | \$'000 |
| Balance at 1 April 2008 | 10,000,000 | 4,389,058 | 14,389,058 |
| Total comprehensive expense for the year | <u>-</u> | <u>(4,524,265)</u> | <u>(4,524,265)</u> |
| Balance at 31 March 2009 | <u>10,000,000</u> | <u>(135,207)</u> | <u>9,864,793</u> |
| Balance at 1 April 2009 | 10,000,000 | (135,207) | 9,864,793 |
| Total comprehensive income for the year | <u>-</u> | <u>6,862,827</u> | <u>6,862,827</u> |
| Balance at 31 March 2010 | <u>10,000,000</u> | <u>6,727,620</u> | <u>16,727,620</u> |

The notes on pages 107 to 142 form part of these financial statements.