Corporate Governance

Introduction

The URA places high priority on the standard of Corporate Governance to ensure accountability, openness and transparency in the work of its Board and Committees.

The Board

The URA Board consists of the Chairman and 24 other members from diverse backgrounds - academia, business, government (Directors of Buildings, Home Affairs, Lands and Planning), legal, political (three Legislative Council members), property, architecture, surveying and social work. The Board includes the URA's Managing Director, who is by law the Deputy Chairman, and two Executive Directors. The Board met on 9 occasions between April 2007 and March 2008.

Committees

The Board has established six Committees to pursue the purposes of the Authority. Each operates within its specific terms of reference. The Committees comprise both Board members and co-opted members. Details of the Committees are as follows:

Corporate Governance

Committees

Function Areas

Audit Committee

- Internal control and risk management
- Reliability, integrity, timeliness and conformity of financial and operational information
- Compliance of business operations and management practices
- Economy, efficiency and effectiveness in the employment of URA's resources
- Special projects and investigations
- Accounting policies
- External audit reviews and internal audit charter
- Annual financial reporting and auditing

Land, Rehousing & Compensation Committee

- Policies on land and property matters, compensation and rehousing
- Policy and criteria for loans under Section 12 of the URA Ordinance
- Policies on the selection and operation of Social Service Teams

Finance Committee

- URA's funding requirements
- Financial and treasury policies
- Investment of surplus fund
- Financial aspects of the Annual Business Plan and Five-year Corporate Plan

Planning, Development and Conservation Committee

- Selection of projects in the Five-year Corporate Plan and Annual Business Plan
- Endorse Development Scheme Plans and Development Projects
- Recommend submission of Development Scheme Plan to the Town Planning
- Planning development parameters and design issues
- Conservation proposals
- Revitalisation proposals

Review Committee

• Review of the Management's decisions on application of the URA's policies as requested by affected owners or occupiers

Remuneration Committee

- Principles and guidance for the remuneration packages of senior and general staff
- Organisation effectiveness
- Human resources policies

URA Board

Managing Director

District Development (Operations) Division

- Acquisition
- Rehousing and Compensation
- Management of Acquired Properties
- Resumption
- Clearance
- Social Service Teams
- Collaboration with Hong Kong Housing Society

Standards & Contract Management Division

- Management of Project Implementation Agreements
- Management of Construction Projects
- Design and Construction Policies and Standards
- Quality Assurance
- Procurement and Contract Management
- Implementation of Building Rehabilitation Schemes
- Implementation of Revitalisation Works

Property & Land Division

- Project Preparation, Feasibility Studies and Assessment of Acquisition Offers
- Formulation of Policies on Acquisition, Re-housing and Cash Compensation
- Property Valuation
- Land Grant and Administration
- Management of URA-Owned Properties
- Formulation and Implementation of Commercial Joint Venture Terms
- Project Sales and Leasing

Kwun Tong Project Division

- Implementation Planning and Coordination
- Planning, Design and Architectural Support
- Town Planning Board Submissions and Procedures
- Project Impact Assessments/Studies
- Community Engagement, Consultation and Education
- Reprovisioning of GIC facilities
- Management and Operation of Kwun Tong Office

Planning & Development Division

- Corporate Plan and Business Plan Preparation
- Overall Planning for Redevelopment / Rehabilitation / Revitalisation / Preservation and Research
- Project Planning (Site Assessment)
- Implementation Planning Support
- Social Impact Assessment
- Urban Design and Greening



Stephen LAM Wai Nang District Development Director (Standards & Contract Management)

Joseph LEE King Chi
District Development Director (Operations)

William WAN Shiu Wah Director, Property and Land



Michael MA
Director, Planning and Design

Ernest LEE Shu Wing Project Director, Kwun Tong Iris TAM Siu Ying
Executive Director, Planning and Development

Finance Division

- Human Resources & Administration
- Financial Planning & Management
- General Accounting
- Treasury and Funding
- Corporate Secretarial
- Legal Advisory
- Information Technology

Corporate Communications Division

- Communication with Stakeholders
- Community Engagement Strategy, Programmes and Projects
- District Advisory Committees
- Corporate and Operational Information Dissemination
- Press Relations
- Publicity and Promotions
- Public Enquiries, Requests for Assistance and Complaints
- Local and Overseas Visitors

Corporate Strategy Department

 Formulation and Review of Corporate Strategies, Policies, Plan and Procedures

Internal Audit Department

 Operational & Value-for-Money Audits



Lawrence YAU Chung Hok Director, Corporate Communications

Quinn LAW Yee Kwan
Managing Director

Pius CHENG Kai Wah Director, Legal Services

Other Members of Management Team

Ghulam Rasul BUTT General Manager, Property and Land

Freda CHAN Yin Hing General Manager, Internal Audit

Eric CHOI Yan Sang

John Stanley CORRIGALL

Jeannie Ching Yee FONG General Manager, Human Resources & Administration

> Hiroshi IKEGAYA General Manager, Planning and Development

Daniel HO Chi Wai General Manager, Standards and Contract Management

Winnie KOO Wai Yee General Manager, Property and Land

Edward LAW Kwok Wah General Manager, Corporate Services

LEE Chin Chye General Manager, Financial Planning and Accounting

Bruchi NAM Chi Kwong General Manager, Property and Land

> Ian B I PETERSEN Coordinator, Corporate Strategy

Eric POON Shun Wing General Manager, Standards and Contract Management

Lawrence TANG Kwan Lam General Manager, Standards and Contract Management

Roger TANG Man Hung General Manager, Kwun Tong

Angela TANG Sin Yu General Manager, External Relations

Ellen WONG Lai Kuen General Manager, District Development

Ian WONG Wai Kuen Head of Acquisition

YEUNG Hung Hay Engineering Advisor