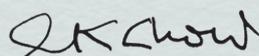


CONSOLIDATED STATEMENT OF FINANCIAL POSITION

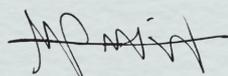
at 31 March 2019
(expressed in Hong Kong Dollars)

	Note	2019 \$'000	2018 \$'000
Non-current assets			
Property, plant and equipment	8	2,522,658	2,503,696
Properties under development	9	25,930,743	23,788,950
Building rehabilitation loans	10	8,496	10,908
Prepayments		855,885	801,845
Other receivables	11(a)	2,465,169	2,052,144
Investments	12	1,253,000	2,761,306
Bank deposits	13	2,562,000	–
		<u>35,597,951</u>	<u>31,918,849</u>
Current assets			
Properties held for sale	14	778,706	852,202
Properties under development for sale	9	2,497,549	–
Amounts due from joint development projects	15	62,168	67,789
Building rehabilitation loans	10	5,016	7,389
Trade and other receivables	11(b)	311,402	201,210
Investments	12	3,158,065	2,224,505
Cash and bank balances	13	11,134,125	16,235,646
		<u>17,947,031</u>	<u>19,588,741</u>
Total assets		<u><u>53,544,982</u></u>	<u><u>51,507,590</u></u>
Capital and reserves			
Capital	16	10,000,000	10,000,000
Accumulated surplus and reserve		36,974,448	34,643,931
		<u>46,974,448</u>	<u>44,643,931</u>
Non-current liabilities			
Trade and other payables	17	412,300	676,000
Debt securities issued	18	1,793,811	2,790,706
		<u>2,206,111</u>	<u>3,466,706</u>
Current liabilities			
Amounts due to joint development projects	15	257,442	436,973
Trade and other payables	17	3,107,455	2,959,980
Debt securities issued	18	999,526	–
		<u>4,364,423</u>	<u>3,396,953</u>
Total capital, reserves and liabilities		<u><u>53,544,982</u></u>	<u><u>51,507,590</u></u>

Approved by the Board
On 11 June 2019



CHOW Chung-kong
Chairman



WAI Chi-sing
Managing Director

The notes on pages 123 to 168 form part of these consolidated financial statements.